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by

CHAR " ANTL

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A THESIS

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1.TIC CTICK

In the early development of American a riculture the farmers were not concerned with problems pertaining to the marketing of livestock because they were producing chiefly for their own use. . Fut the formers of today are confronted with many problems in marketing their livestock because of the fact that they are producing ori. arily for the arket and not so much for thomselves. It is obvious that they should be informed as to the species, class, grade, and weight of livestock demanded, the significance of production and price cycles, the different methods and agencies for marketing, and the eneral conditions and situations which exert a great influence upon the markets. Agricultural economists readily admit that efficiency in the production of livestock is the principal factor indication above normal returns but they also say this situation can easily be counterbalanced by poor marketing. Thomson in 1936 (37, p.7) quoted the manager of a livestock commission firm as saying, "The time you buy and the time you sell has more to do with your success as a cattle feeder than has your ability to make them fat. A good market is better than a good steer."

It is evident that here is a need for organizing and teaching some information pertaining to the marketing of livestock which will aid in the efficiency of teaching vocational agriculture students. The content of the different vocational agriculture courses as taught in high schools in the state of Kensas is determined largely by the types of farming in each community. Consequently, it is necessary for each vocational agriculture teacher to outline his own subject material and prepare lesson plans for teaching it. It is evident that the marketing information must be so planned and organized as to be taught along with production information.

The purpose of this study is to learn more about the planning of lessons and how to instruct vocational agriculture students more efficiently upon problems involved in marketing livestock, especially how to present such information, when to present it, and what facts are most important to present.

A letter of inquiry pertaining to withods of teaching livestock marketing was sent to eleven different states in the Great Plains area and, from their replies, there apparently has been very little study made pertaining to the methods of the ching livestock market information to vocational agriculture students. Yet teacher-trainers of these various states readily admit there is a definite need for such a study.

As indicated in 1964 by "ippold (6, p. 15) many "instructors of vocational a riculture in the past were trained primarily in the production aspect of farming and as a result they tended to stress production courses almost entirely". However, there are many other factors (6, p. 10-11) which cause teachers to give too little attention to marketing. In the first place, the students lack basic experience and maturity and fail to realize the importance of the economic principles involved. The time element in an already over-crowded teaching program, the lack of suitable texts, and lack of other available reference material are factors which make marketing difficult to teach. Hany of the economic principles stressed in regard to livestock marketim are for the purpose of guiding the students in their future operations and plans over a period of years.

After the principles of market prices, market trends, and other factors involved have been studied, someone has to pass judgment as to what to expect in the future. It is possible that all the facts were not obtained or that some minor factor was given undue weight and, consequently, the prediction or conclusion was not as accurate as it might have been. Yet the results of the students' operations and plans might be much more profitable than if no plans or predictions had been made. Eut high school students are not

likely to realize such a fact if they do not understand the principles involved.

Therefore, it is necessary to interest the students in livestock marketing problems and to show them that there is so ething to be gained from such a study. For example, the agricultural authorities¹ say that sheep should be a very profitable livestock enterprise the next few years in Lansas if proper and timely production and marketing practices are followed. The students who are familiar with the factors involved, especially the time of marketing and the grade of lambs demanded, are more likely to be successful.

PROCEDULE

In this investigation of the plans for more successful teaching of the marketing of livestock nine major items were considered. The order of their treatment is as follows:

- 1. Proper procedure to be used in organizing subject matter of livestock marketing.
- 2. The emphasis to be given to the marketing of livestock.
- 3. The most important means of presenting information of livestock marketing.
- 4. The stage of the course in which marketing problems raceive most attention.

Unpublished material by Carl Illin and Frank - Furson of the Extension Division, Kans. St. Col. of Agr. and Appl. Col.

- 5. General principles of livestock marketing.
- 6. Farket trends and price fluctuations.
- 7. Specific market information hick applies to livestock enterprises in eneral.
- "pecific market information within each livestock enterprise.
- 9. The est reliable sources of information in livestock marketin .

Source of Information

In order to secure the necessary information for this study, a data sheet and question aire were prepared and cont to 07 vocational agriculture teachers in ansas. These teachers were selected by the state s pervisor and his assistants on the basis of their success. These men had at least several years experience in teaching. Several had taught for 20 years and many had taught 10 or thre years. Sixty-two teachers responded.

Use and Definition of lers

The number 10 course in Kansas high schools refers to the course in vocational agriculture which is devoted primarily to livestock production, although the growing of crops is given some attention. It is usually considered a sophomore course.

The number 11 course refers to the course in vocational a riculture which is devoted primerily to crops and soils, except the livestock information that is meeded. It is usually considered a justice course.

The number 12 course refers to the course in vocational agriculture commonly called the advanced course which is devoted primarily to farm management, farm cost accounting, and margeting. It is usually a one-hour senior course.

The product term was obtained by mains a table which gave the number of times each item was raised--first, second, third, and so on; then the number of the the item coursed in each rank was multiplied by the rankin reversed; the sum of the totals is the roduct term. The larger the would term, the higher the rankin. For example, if there were five items to rank and the first item was ranked first five times, second 10 times, third five times, fourth five times, and fifth zero times, the sum of $(5 \times 5) + (10 \times 4) + (5 \times 3)$ $* (5 \times 2) + (0 \times 1)$ would give a product term of 00. Items with larger product terms would have a higher rankin, and items with lower product terms would have a lower ranking, according to the size of the product term.

The product term of each item was converted lite percent by dividing the sum total of the product term in the

table into the product term of each item, which gives in porcent the relative importance of each item.

Enterprise refers to the different headings or divisions into which a course may be divided; for example, the number 10 course may be divided into awine, sheep, poultry, beef cattle, general, and marketing.

Job refers to a specific lesson in an enterprise.

Farming program refers to all the different projects which the student cardies at any one time.

FINDINGS

In the questionnaire, each vocational agriculture teacher was asked to rank the items according to their teaching importance. In some cases they were asked to indicate whether they did or did not teach the particular item involved.

The ranking of the items, in order of their teaching importance, in each of the tables, was made after the product term for each item was obtained. The items were summarized under the same general healings as they were grouped in the questionnaire.

Procedure Used by Kansas Teachers In Cranizing Subject Matter

From the data returned upon different ways of or anizing lesson plans (Table 1), it is indicated that in the number 10 course the preference was to teach livestock mareting information as a job in each of the livestock enterprises adaptable to the community. A second choice was to teach it as a job in all the different livestock enterprises. The third choice was to teach it as a part of different jobs within a given enterprise.

In the number 11 course the preference was to teach livestock marketing information as one of the jobs in the farming program. A second choice was to teach it as a job in each of the livestock enterprises adaptable to the community. To teach it as a part of different jobs within a given enterprise was the third choice.

In the number 12 course the preference was given to to ching livestock marketing information as a specific enterprise, which means that marketing will be taught under the head of marketing and not in some other enterprise; for example, sheep or coro. A second choice was to teach it as a job in an enterprise called farming program.

Table 1. Trocedure used in or anizing subject matter showing order of reference.

		. 10 urso	No. 11 course		No. 12 Course	
	Nanu	tivo tivo tance	Tank	Tela- tive impor- tance ()	iank	tive tive tanco
As a job in each of the livestock enter rises add to be to the community	: 1	: 19 :	: 2	: 15	: 4	: 12
As a job in all the dif- ferent livestock enter- prises	: 2	: 16	: 6	: 11		: 14
As a part of different jobs within a given en- terprise	: 3	: 15 :	: 3	: : 13 :	: 6	: 11
As a job in an enter- prise called ceneral As a job in an enter-	: 4	: 14	: 7	: 10	. 7	: 10
prise called farming program	: 5	: 11	: 1	: 18	: 2	: 15
As two or more specific jobs within a -iven en- terprise	: 6	: 10	: 5	: 12	: 8	: 9
As a jet in a special enterprise As a specific enterprise	: 7	: 7	: 4	: 12 : 9	: 5 : 1	: 11 : 13

No doubt the reason for the preference of teaching information relative to livestock marketing as a specific enterprise in the number 12 course was due to the fact that a very definite part of the work is a special study of markets and marketing. The reason for ranking the teaching of livestock marketing as a problem in the fermion program first in the number il course and second in the number 12 course is probably due to the fact that it is a moblem that will vary according to the enterprise and type of project, and each loy is expected to do more studying for himself than he has proviously done.

All of the different ways of or mising lessen plans, as listed in Table 1, were used but some wore but little emphasized. Livestock may be used as a special enterprise in the number 11 course where the essential enterprises are corn, wheat, barley, soils, and sor hums.

Imphasis Given to Teaching of Livestock Marketing

The number of jobs devoted to livestock marketing ren ed from one to 16 in the number 10 course with five as a median. In the number 11 course the range was one to 20 jobs with a median of four and the range in the number 12 course was one to 25 with a median of eight jobs.

The number of hours devoted to mark ting of livestock ranged from one to 24 with seven as a median in the number 10 course. In the number 11 course the range of hours was one to 25 with a median of six and in the number 12 course the range of hours was one to 60 with 11 as a median. The larger number of jobs and hours devoted to livestock

marketing in the number 12 course was probably due to the fact that a very definite ment of the oralls contered around the subject of markets marketing.

Table 2. Imphasis given to terching of livestock marketing.

	No. 10 course	No. 11 course	lo. 12 course
Now many different jobs do you : plan to devote to livestock mar- keting?	rate 1-16 edian 5 can 5.4	: range : 1-20 : median : 4 : met : 3.4	: r 1-25 : edian : 8 : can : 7
Now many hours do you plan to s devote to livestock marketing?			: renge : 1-60 : median : 11 : mean : 12
Yow any field tribs to you plan : to make per year which deal primar- ily with the marketing of live- stock?	ran te 1-6 median 2 mean 1.8		: range : 1-10 : median : 2 : ean : 2

The number of field trips taken was about the same in each of the three courses sithough the dispersion was a little reater in the number 12 course. He range in the number 10 and 11 courses was one to six and in the num or 12 course was one to 10, with a median of two field trips in each of the three courses. The mean as given in Table 2, the a few exceptions, is alout the same as the median. Plans of Frementin Litestock Ferbet Information

The plant of presenting infortation coversing the marbeting of liverteek, as look in Table 3, war ranked in ery meh the same order in 1 "re courses. difference was in the loss of babai good student car of the i form tin to le sent i, with s iv a last chice or fifteente class 'n t'. ne for 12 course and rate tenth to the other two courses. It is wold'le that he hi wo ration in the number 10 and 11 courses was due to the lack of time for the tid at to study for his olf and, consewently, he was iven the inform tirm. It is wident that the tire so t de irai le plans of pr : ntir - riet information were by and and charts, by and nin corr at references such as firm magailes, newsprotes, and forecasts from the colle ; nd y ivin individual instruction to the student. When confronted of the the solles of mar atim their mount. All of the lans listed in Table 3 were -iven a li in ratin y some teachers. This very likely is due to local situations and conditions. The distance to = rket, availability of ref rence material, speakers, f irs, and three of ferming would make some diff r nee in the rating.

Table 3.	Plans o	f present1	n 11	lvestock	market	information,
	sowir	order of	rr f	TOLCO.		

:	bc. cou		cou			12 rse
	lank.	Rela- tiv i per- tance ()	Bank	Tola- tive i or- t.cc (,)	Bank	Rela- tive i por- t ice ()
Ly graphs and charts : that show the relation : between prices and re- : ceipts of number in the: inited ftates :	1:	10	: 1 : : 1 :	10	: 1:	11
Ty assigning and cis- cursing current refer- ences as for majoritos, newspaper, periodical report, and foreca ts from the college in the college	2 :	10	2	10	2	10
instruction when con- : franted with the problem: of rketing his project:	5	10	3	10	3	9
ly ivin class instruct tion when confronted with the roll in any live-: stock project :	4 :	9	: 4 :	9	: 5	8
Ty assigning references: in textbooks and bulle- :	5 :	8	5	9	7	8
time : By emphasizing the time: and method of marketing : when planning the pro- duction operations :	6	9	: : : : : : : : : : : : : : : : : : :	8	4	8
By emphasizing the type: and size of animal the market demands when se- lecting and judging live: atock	7 1	8	: 7:	7	6	8

Table 3. (o.tinued)

		. 10		No. 11 course		. 12 Jree
	Taok	tive tanco (')	Tabl	Fela- tive i r- tance ()	El avvit	ela- tive tance ()
By comparing a profit- nule and an unprofitable: project in which differ- ence was due primarily to marketing	8	7	8	7	8	. 7
Ty a field trip to so e: market to observe the minimum of the market : operations	9	5	9	5	9	: 6
y ha din each stulet; a copy of the informa- tion you wish to resent;	10	: 5	10	5	15	: 4
By attending sows and s fairs by posting information	11	4	: 10	5	10	6
on the bull tin boords :	12	: 4	: 12	4	: 11	: 5
Ly lecturin to the splans	13	: 4	: 1.	4	: 12	£
Ny writing information : on the yourd and having : student copy it	14	4	: 11	4	14	: 4
by h wing on out in opea or, as a representa- tive of a sub r mi- ration or a succes ful former		3	18	63	: 19	: 4

Time of Teaching Livestock 'arketing Information

There was a very close a recent in each of the three courses (Table 4) upon the time of tone ing livestock marketing information. Apparently it is important that the students have some instruction relative to the market and market prices preceding and wring the reject election, and at the two they are confronted with the physical process of moving their livestock to market. It is also evident that it is desirable to to ch information relative to marketing after production start and before the live took is ready to o to market.

There prohably is a place for periodical teaching of livestock marketing information but it was given less emphasis than seasonal teaching or at a time when some definite problems are involved.

There was a very definite agreement in each of the three courses (Table 5) which indicates that the emphasis was placed upon the time of teaching as follows: Seasonally, monthly, weekly, and daily. This is probably due to the fact that there is more regular variation by seasons than by months or days.

eneral arketin Information to e launt

There was a noticeable variation in the ranking by individual teachers of the general information to be tau ht relative to livestock marketing. This, of course, would naturally vary with different parts of the state, with different types of farmin, and with different conditions in a iven locality.

Table 4. The of teaching livestock services information, similar or after nee.

						-	Contraction of the local division of the loc
		10 rse		do. 11 course		14.	
	F, a. rek	tola- tivo i r- ta co ()	Nank	lela- tive i pcr- t_ce (')	- Rai	nk :	iela- tive i par- tance (()
Furing the period lead- inc up to the selection of the livestock rejects (that is, any the before the projects are select- a)	1	20	: 1	21	•	** ** ** **	19
the student is confront- ed with the marketing orchlem	2	20	: 2	: 21		** ** ** **	17
tion project selec-	3	10	: 3	: 15	** **	5 :	16
Furing stated intervals throu hout the school year either as reports, current events, or repu- lar assignments	4	14	. 5	: 14	****	*** ** ** **	17
rir the the ar'et- in rocess actually teles lace	5	13	: 4	: 15	: (* ** **	13
During the regular rou- tive of the course as planned for t rou hout the year	6	11	: 6	: 10		** ** **	14
To definite the planed	. 7 :	4	: 7	: 4	: 7	7 :	4

1.6

		Course		te. 11 course		, 12 1750
	Fank	Fela- tive impor- acce ()	Bank	Eela- tive impor- tmce ()	lank	lela- tive i por- tauce ()
Seasonally	: 1	: 35	: 1	: 34	: 1	30
Morthly	: 2	: 25	: 2	26	: 2	24
Teckly	: 3	: 24	: 3	: 23	: 3	25
Daily	: 4	: 15	: 4	: 17	: 4	: 21

Table S. Ti e w on livestoch, ar eti is ost stressed.

The primities of price deterministics (while 3) were is a the prior are in each of the three courses. A second chaloe, in the maker 10 course, as is on to the comparison of maker prices such as the corn-hoy ratio or the price index numbers of different commodities. A second choice in the number of different commodities. A second choice in the number 11 and 12 courses was given to the prior less of concernative numbering. The difference here probably is due to the inclination of the toncher to this that the students have learned is to compare prices in the number 10 course and, conserve thy, he places the uphases on the other points. I third choice was given to the functions of the worket in the number 10 course and the number 15 course. In the number 11 course, third choice was iten to the

Table 6. General marketing information to be taught, ranked in order of importance.

2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	No. com		No. 11 course		lo. 12 course	
	an	tive i por- tance ()	ank	cla- tive impor- tance ()	Renk	ela- tivo L por- tance ()
The principles of price: determination; that is, : where and how prices are: determined :	::	19	: : : : : : : : : : : : : : : : : : : :	18	: 1:	16
The comparison of mar-: ket prices such as the : corn-ho ratio and the : price index numbers of : different co. dities :	2:	14	: 4 :	13	: 5:	12
Earketing functions as : associling, grading, pro- cessin, packa ing, stor- ing and distributing :	3 :	14	: 5 :	12	3	14
The principles of coop-: erative marketing such : as aims, needs, objec- : tives, and advanta es :	4 :	12	: 2 :	15	2	15
There the principal : livestock markets are : located and thy :	5 :	12	: 7:	10	7	10
Types of a choice on : gaged in marketing, such: as livestock shipping as- sociations, commission : firms, order buyers, apeculators and packers :	6	12	: 6 :	11	: 4 :	14
The principles of the same structure for a specific commodity such as the source of supply, seens of as emiling, and ehipping s	7	10	: 3	14	. 6	11

Table 6. (Continued)

	o. 10 c.urse		No. cou		No. 12 course	
	nank i	ela- ive mpor- ance ()	ank;	la- tive impor- tance ()	Aenk	Rela- tive i por- tance ()
Legislation pertaining to marketing such as preventing the sale of diseased animals, vac- cination requirements, tuberculosis, inspection and the like	: 8 :	7 :	8	7	8	: : : 8 : :

principles of the market structure for specific commodities. The last choice in each of the three courses was given to legislation pertaining to marketing.

Teachin , 'arket Trends and . rice Fluctuations

The rating of the market trends and price fluctuations (Table 7) indicates that the seasonal price fluctuations within the year are important trends to teach in each of the three courses, although the minor and major trends which are associated with over and under production, and which depend upon the world factors are about the same in relative importance. Thort-time day-to-day price changes were rated fourth or last in importance in each of the three classes.

This price change was much less in relative importance than the other price trends.

Table 7.	Teaching market	trends and pric	e fluctuations.
	ranked according		

		. 10 urse		. 11 1rse		. 12 arse
	Harik	Fela- tive i por- tance (')	Fank	Nela- tive impor- tance (,)	Fank	iela- tive in or- tance (,)
Seasonal price fluctu- ations within the year Linor trends or the	: 1	: 31	1	30	: 1	29
shorter-time year-to- year price trends (that is, the cycls which is usually associated with the over and under pro- duction or variations in supplies for two or three-year periods)		: : 29 :		29		29
Major or lon-theo price cycles covering a period of 1 to 30 years (that is, the relation- ship between money and the price of goods and the influence camon world factors have on these trends)		: 28	. 3	27		29
Shert-time day-to-day price changes	: 4	: 12	. 4	14	: 4	13

Specific Livestock Marketing Information

The preference in all three courses, as given in Table 8, indicates that one of the most invortant points of specific information in teachir marketing is to select livestock projects on the basis of the market outlook. Another important point in each of the three courses was the estimating of a financial outcome in the form of a budget on the basis of predicted market prices.

Other specific points that ran ed about equal in relative importance were the type and size of animal that brings the highest price on the market, the use and place of pure bred livestock from the standpoint of marketing fat animals, and the necessity of choosing the method of marketing at the start of production. Although the remainder of the itoms seemed to be about equal in importance and were worth while to teach, they did not have as high a relative importance as the group mentioned.

Specific Marketing Information within Each Animal Enterprise

The relative importance of the various items listed as specific market information within each animal enterprise indicates that they do not have the same value in each of

Table 8.	Specific in order	livestock risting information, ranked of teaching inportance.	

		-			-		-			
		. I				11			cou	12 1720
	Fank	: t:	ela- ive nor- a ce (`)	: :Re :	-	Relative important	07-	* * R	nnk :	.ela- tive i por- tance (,)
The selection of pro- jects on the basis of : the market outlook :	1		11		1	1	0		1:	12
The estimation of a : financial outcome on a : basis of predicted mar- : ket prices :	2	** ** ** **	11	** ** **	2	1	0		2	9
The type and size of : animal that brings high-: est price on the market : (what the packer demands)	3	** ** ** **	10	ea oo oo oo	5		8		5	8
The present market cut- look information in all ivestock enterprises, regardless of the pro- jects likely to be un- dertaken at the start	4	** ** ** ** **	9	** ** ** ** **	3		9	** ** ** ** **	4	: 9
The use and place of : pure bred livestock from: the standpoint of mar- keting fet all ls	: 5	** ** ** **	8		4		9	** ** ** **	3	: 9
The neces ity of closs- ing the time and method s of marketing at the start of production	6	** ** **	8	** ** **	6		7		6	: 7
The evaluating of fac- tors or forces that are likely to cause a change in wrice at the time wrojects are about ready to market	: 7		6	** ** ** ** **	7		6	* ** ** ** **	11	: 5
The grading of animals for the market	: 8	:	6	:	8	:	6	** **	8	: 6

Table 8. (ontinued).

*****		10 10		11		. 12 1780
	ank	Icla- tive i per- tance ()	: Nank	Rela- tive impor- tance (')	ilank	Rela- tive 1 por- tance ()
The significance of in-: creasing or decreasing : the number of breeding : animals according to the: nerket outlook :	9	5	: 9	: : 5 :	10	5
The care and precautions necessary in loading, : transporting, and in the: marketing process :	10	5	: 10	: 6	: 15	: 4
The main and keeping : of an up-to-date supply : of charts and graphs : that will illustrate mar- ket trends :	11	: 5	: 12	. 5	: : 7 :	: 6
The making and keeping : of an up-to-date record : or chart of livestock : prices and receipts : posted in your classroom:	12	: 4	: 11	: 5	: 9	: : 5 :
The radia of market : products such as eggs : end butter :	13	. 4	: 13	: 5	: 11	: 5
The class either as in-: dividuals or a group, to: clart prices or receipts: of livestock :		: 4	: 13	: 5	: 12	: 5
The proper use of credit: in relation to price : trends, commodity price : outlock, etc.	15	: 4	: : 15 :	: : 5 :	: 13	: 5

the different enterprises and that there is not a great deal of difference in importance of the items within the same

enterprise. Although the factors that rated high in one enterprise rated relatively high in all enterprises, it would be logical to study and discuss the various items according to the meeds of the boys, which, no doubt, vary from year to year. Consequently, the importance of the various items would vary from year to year.

Althou h it does seen lo ical that the two high ranking items--namely, the selection of projects on the basis of the market outlook and the estimating of a financial outcome on the basis of redicted market prices--should be studied early in the school year in all enterprises in high the students are likely to carry projects. (See appendix for a suggested outline of factors involved in livestock marketing)

Sources of Livestock Larketing Information

It is evident that there are many sources of livestock market information that are useful and are being used. Although the Department of Agricultural Economics at the Kansas State College of Agriculture and Applied Science was considered the most important source of information, it was not so much higher in relative importance than some of the other sources. There is no doubt that different sources of information are needed, such as the forecasting of prices and a general knowledge of the latest factors influencing

Specific marketing information within each animal enterprise, ranked in order of teaching importance. Table 9.

and the second se	1	a non-		and a state of the	and concerned	and a second second	Concession of the local division of the loca	Contraction of Contraction	and a second second	Carson and the second
	HC	sloff		leef		Sheep	Fot	Foultry	100	Uniry
· •• •• •		rela- tivo		tive.		Rola-		Rela-		lele- tive
· · · ·	Fank		.nank 1	tance		ank 1 por-	nank	ank 1- or-	Fank	ank impor-
		()		() *		: (.)	••	s (,)		(*)
grain may influ- :				-						
ence the price of:	1	11 :	-	* 10	60 **			: 11	-1	11 :
livestock or its :						•••		••	**	
products :			••					0.0		
Fow present num-:				0.0	••					
bers on farms in :				**		**	•••		**	
the United States:		••		**		**				
are important as :	C2	: 10	63	1 10		: 10	e2	: 10	62	11 :
compared with the:			8.0	**		8.9	••		•••	
numbers in pre- :		8-0				**	••	80	••	
vious years :						- 40		2		
How the size of :				**				**	**	
the crops and :				••	••		••		•••	
crop prospects int		4.9	•••		-					
fluence livestock:	10	6 3	ю 	භ ••	••	0	10	co 	0	o •
prices at differ-:			••	••	0-0				a	
ent seasons cf :					••	00				
the year		0.0	••	••	**	2				

Table 9. (Continued).

liow the trend of .			•				•			
prices is infla-			• ••		• ••				• ••	
y t										
quence of large :										
and small corn :			••		••					
crops (influence :	4	6	 	0		2	. 0 .	9	. 6	4
0		•••	0.0		8-8				••	
ceded by a small :		•••	8.0		••					
crop and vice :			••		••		**		••	
verse) :			••		••		••		••	
How the price and:			00				00		00	
receipt cycles may:	ພ	•	••	0	••	0	 0	00	· 4 ·	8
Vary :		**	**		••				**	
the r		••	**				0.0			
varies at differ- :			••		**		**		•••	
ent times of the :	0	00	0	4	•• 20 ••	ස	. 4 .	0	· · · ·	2
year :			0.0						**	-
			0.0				**		••	
hogs may affect :		••	8-0		••		**			
sheep or cattle :	5	0.	: 1 :	L	: 9 :	2	: 11 :	s	: 11 :	0
prices :		**	00		**		••		••	-
How there in it :			60				5-5		••	
be a difference in:		**	00		••		**		**	
the market demand :			••		••				••	
at present co- :	ස	. 6		4	••	4	: 2 :	2.		7
pared to the de- :		••	0.0		**		0.4		0.0	
mand in the past :		0.0	0.0		**					-

Table 9. (Continued)

How the profits : or leases of live:	0.0 0.0						00 00			
stock op rations . :	**									
the previeus year :			••				0.0		••	
may influence the :	0	9	••	9	2 .		••	9	• 8	4
price or fe din :	••				0-0		••		**	
program the year :	8-9		**				••		••	
following :	**		••				**		**	-
How the price ver-	••		0.0				••			
ies from day to day:	10 :	5	: 14 :	2	- 11	ۍ 	: 15 :	5	: 13 :	4
How the relation :	6.7		••							-
of the raice lidex:	**		**				•••		**	
of the different :	••				**	8-0			**	
livestock prices :	11 :	S	: 10 :	9	: 13	10 	: 10 :	9	: 10 :	9
may influence the :	**		+++		6.7		**		••	
price index of :	**		••		•••		•••			
other commodities :	••						••			
How an Index of :			0.0						**	
annual whole ale :	**		**		••		••		••	
prices for all com-			••		••		•••			
modities in United:	12 :	n	: 13 :	ເກ	: 14	P	: 13 :	S	: 12 :	S
States 1300-1937 :	••		**				•••		••	
(1910-14 = 100) is:			••		••		**			
valuable :	••		00				**		**	-
liow to e plain a :	**				••		**		••	
large spread in :	••				••		••		**	
price the same day:	13 :	ŝ	: 12 :	ເລ	: 12	ۍ ۰	: 14 :	ß	: 14 :	4
for the different :	4.					**				
grades :	••		0.9		6.9				2	

Table 9. (Continued)

How to classify :		0.0							-			-			6.0	
id grade accord- :		0.0		-					**				 		**	
ing to market :	14		-	8.9	11 :	5		10		9		9	 00 L		*	9
itandards ;		0.0					0.0					10				
tow holidays. :													 			
swish demand, etc.							**				••		 		**	
influence the mar-:	15		63	0.4	15 :	10	8-0	16		80		10	5	15		63
ket 2		+1		••	-	•									**	

prices, which may be obtained through the Agricultural Economics Depart ent, where the College, the Bureau of Agricultural Feonomics, ashington, D. C., and from cooperative agencies such as the Mational Market Pervice, Chicago, Illinois. One of the best sources of current livestock wrice information is the daily market report by the Agricultur 1 Market Service, at ansas dity, because it gives the specific price of the different classes and grades of livestock at Kansat City, and mesonts a comprehensive comparison of prices paid at other markets. This is an importent oint which amparently has been neglected by many teachers.

Textbooks seen to be valuable in studying the structure of the market, its function, and other facts; but changes take place so fast that more recent reports are necessary to keep abreast of the market trends and the most important recent factors influencing price.

DISCUSSION

The preference given to organizing and teaching livestock market information was somewhat different in each of the three courses. In the number 10 course the preference was to teach it as a definite part of each of the livertock

enterprises and more specifically in the livestock enterrrises adapted to the co-unity. In the number 11 course it was baught primarily as a specific enterprise. This is in keeping with the oneral content of each of the three courses.

Table 10. Sources of live took marketing information, ranked in order of preference.

	and the second se
Renk	Relative impor- tance ()
: 1	: 14
: 2	: 12
: 3	: 12
: 4	: 11
: 5	: 10
: 5	: 8
: 7	: 8
: 8	: 8
: 9	: 7
: 10	: 5
: 11	: 3
: 12	: 2
	: 2 : 3 : 3 : 4 : 5 : 5 : 5 : 7 : 7 : 8 : 9 : 10 : 11 :

The number of jobs and the time devoted to livestock marketing would indicate that the greatest emphasis was

given to the subject in the number 12 course, and the least emphasis was given it in the number 11 course.

In the class for presention livestock market information there was a unarisour choice for each of the first three methods in all three courses. Thus, it seems that the use of graphs and charts, the as igning and discussing of current references, and the presenting of livestock market information to individuals as they are confronted with the job are the best cans of presenting information. There was also a cry close are ment in the less desirable whods of presenting the information, such as having an outside speaker, writing on the lack card, and lecturing to the class.

There was almost a markeous agreement in each of the three courses as to her the livestock marketing information cloud a tau it. The most is portent the was norm the period preceding the election of the livestock projects, and during the time the students were confronted with the physical process of selling and noving their livestock to the market. There was considerable agreement in stressing livestock marketing information seasonally and to some extent monthly but not as a definite, set routine part of the course.

More variation scourred in the ranking of the item in the three courses under the head of general marketing

information than there was in any of the other headings proviously discussed. This is probably in keeping with the general content of the different courses as fiven in the definition and use of terms. The wrinciples of price determination were considered the most important item in each of the three classes. In the number 10 course the comparison of market prices and a study of market functions were considered next in importance while in the number 11 and 12 courses the principles of cooperative marketing were considered second in importance. It was unanimously agreed that legislation was the least important item in the teaching of livestock marketing.

Although there was very little difference in relative importance, the ranking of the market trends and price fluctuations in order of their teaching importance was the same in the number 10 and 11 courses. The seasonal rice fluctuations within the year ranked first in importance, the minor trends ranked second, the major or lon-time price cycles third, and the short-time day-to-day price changes were vary much less in importance in all three courses. The seasonal, minor and major trends were given an equal ranking in the number 12 course.

The items of specific livestock marketing information were ranked in very much the same order in all three courses.

There was very little difference in the relative importance in the selection of projects on the basis of the market outlook and the estimating of a financial outcome on a basis of predicted market prices. As eight be expected, there was some difference in the ranking of the other items in the three courses probably because of the general differences in the content of the courses.

There was now lack of agreement in the ranking of the items of specific marketing i formation within each animal enterprise, but there was a close agreement as to the high ratios and low ration items. The items rating high in all live took enterprises were the influence the price of grain has upon the rice of livestock, how present numbers of animals on farm in the United States compare with provious years, and how the size of crops and crop prospects influence livestock prices. The items rating low in teaching importance were the influence of holidays and the Jewish domand, the sprend in price the same day for the different grades of products, and how the price varies from day to day.

The must important and useful source of livestock market information was the Department of Agricultural Economics, Kansas State College, and the next important source was the daily reports and papers.

CO CL IO S

 Very little research has been devoted to the methods of teaching livestock marketing in vocational agriculture classes.

2. Definite lesson plans are very essential in order to present information relative to livestock marketing, regardless if it is taught as a special marketing lesson or as a part of a production lesson.

3. Charts, graphs, and other illustrative material are very effective ways of presenting livestock marketing information.

4. The best time to present livestock market information is prior to and during the period of selecting the livestock projects and then again at the time when the students are confronted with the physical process of selling and moving their livestock to market.

5. There was considerable variation among the Kansas instructors of vocational agriculture, in what they considered important to teach relative to the marketing of livestock.

6. The principles of price determination, market functions, principles of cooperative marketing, and the comsaring of market prices were considered the most important items to teach.

7. In order for the instructor to do an efficient job of presenting information relative to livestock marketing, he must keep posted on recent trends and factors involved and then give timely instruction which will guide the students in their production and marketing operations.

6. Important sources of recent information relative to livestock marketing are the Department of Feonomics and Sociology, Kansas State College of Agriculture and Applied Science, the Fureau of Agricultural Feonomics, Washington,
7. C., and from cooperative agencies such as the National Livestock Warket Service, Chicago, Illinois.

9. One of the best sources of current livestock price information is the daily market report by the Agricultural Marketing Service, 964 Livestock Exchange, Kanses City, Missouri.

10. A study of the price determination between markets, cost of transportation, and cost of marketing are items that have been neglected in the instruction.

 New developments in the livestock markets, such as selling on the basis of carcass grades should be studied carefully.

12. There would be more incentive for producing the class, grades, and weight of animals which the market demands if there was a more satisfactory basis of payment for the same.

13. Some reasons why vocational agriculture teachers have not given much amphasis to the marketing of livestock are as follows:

- The teachers the selves have not had sufficient training in the economic principles involved.
- E. Uigh school students lack experience and maturity; consequently, they lack the interest which they have for more tangible or concrete lessons.
- C. Usable reference material is not always available for class study.
- D. The situations involved are so uncertain and changeable that it is difficult to keep posted on the latest important facts.
- When predictions are not exact or do not come to pass as expected, students as well as teachers lose confidence in the study.

14. The economic factors and principles involved in the marketing of livestock are increasing in importance. Therefore, it is necessary to give more study and emphasis to them in the vocational a riculture courses.

ACIENT

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OF DANIZING A D T ACL 'O 'IV, TORE MADE T INPOLYATION

Explanation of terms:

- Interprise-orefore to the different heading or 8. divisions into w ich a course ay be divided; for example, a course in A. . may be divided into swine, sheep, poultry, beef eattle, and meneral. Job--refers to a specific lesson in an enterprise.
- 6.
- A. N. or beginning classes -- refers to the number C .. 9 and 10 courses devoted primarily to livestock production.
- Crops--refers to the course devoted winrily to d. crops and soils.
- 0. advanced classes -- refers to the number 12 course in Kansas or the farm management course.
- How do you or anize your les on plans for the teaching I. of livestock marketin ??

		:A. N. or :legin- :ning :classes	Crops	Ad- vanced classes
A .	Answer by indicating in order of your preferences as 1 to 8 your plans for te ching livestock mar- keting in each of the three classes	: .	:	:
	1. As a specific enterprise	:	: :	1
	2. As a job in an enterprise, calle general	ů: :	:	**
	3. As a job in a special enter- prise	:	:	:
	4. As a job in an enternise, called farming program	:	:	:
	5. As a job in each of the live- stock enterprises adaptable to the community		*	:
	6. As a job in all the different livestock enterprises	•	•	9 0 0

	:A.l. or :begit- :ning :cl sres	Crops	Ad- vanced classes
7. As a part of different jobs with in a liven enterprise		1	2
8. As two or more specific jobs within a liven enter rise	* *	-	: :
List and check any other lescon plans that you use for the teaching of livestock marketing.	:		:
l	:	:	:
2	:	:	9 3
4	:	:	:
P. Answer by writing in the numbers according to the course.	:	** ** **	
1. How many different jobs do you plan to devote to livestock marketing?	: : :	• • •	
2. Now my hours do you lan to devote to livestock marketing?	:	:	1
 How many field trips do you plan to make per year which deal pri- marily with the marketing of livestock? 	- 2	:	:
II. How do you present the information pertaining to the marketing of livestock?	: : :	** ** ** ** *	:
A. Answer by ranking 1 to 15 the methods of teaching livestock marketing you use in each of the three classes.	•	a. 10 10 10	•
1. Fy graphs and charts that show the relation between prices and receipts or num-	:	0 0 0 0 0 0	:
bers in the United States	1	:	:

		: or		1
		:begin-	:	Ad-
		:nir	"(Lobe	,vanced
		:classes	:	classes
2.	Ly assi hing refer nees in	:	:	
	textbooks and bulletins	:		-
3.	By assigning and d soursing	:	t	0
	current references as farm	:		
	ma azines, newspapere, peri-			:
	odical re orts, and forecasts	2	-	
	from the collere	:		
4.	By handing each for a copy of		:	2
	the information you wish to			
	presont	-		
5.	Ly writing information on	2		*
	blackboard and having boys			
	copy		•	
6.	by lecturing to the class		0 0	1
	By posting information on	2	:	0
	bulletin boards			
8-	By a field trip to some mar-			:
	ket to observe the ani als or			÷
	the sket operations		-	•
0	ly givin individual instruc-	-		
	tion when confronted with the			•
	problem of arketin, his pro-		•	ē .
10.	ject y ivin class instruction	-	-	
TOP	when confronted with the prob			1
	lem in any livestock project		2	
11	Ey having an outside speaker			
de de la			0	:
	such as a representative of a		:	
	market organization or a suc-		•	:
10	ceasful farmer Ey emphasizing the type and		8 0	:
Tti a	Ly enplusiving the type and	:		1
	size of animal the market de-	1		2
	mands when selecting and	2		
72	judging livestock	÷ .	0	\$
100	Ty emphasizin the time and	:	:	:
	method of marketing when		:	•
	planning the production oper-		\$	*
2.4	ations	-	-	*
14.	By attending shows and fairs	:	e 6	
10.	By comparing a profitable and			:
	an unprofitable project which	-	8	8 0
	difference was due primarily	\$	8 0	:
	to marketin	\$:	2

4.4

	:A.1. or :be in- :ning :classes	Crops	Ad- vanced classes
Write in any other sethods yo	u :	0	:
use to present the livestock	:	:	:
market information.		:	
	:	:	:
1.	2	:	
	\$:	•
2.	:	:	•
	t	2	:
J.	:	1	:
	:	1	:
4.	:	:	:
	5	2	8
5.	:	:	:
relative to the marketing of livestock?		2 2 2	•
. Answer by ranking your prefere from 1 to 6 in the three column at the right.	nce: ns :	:	:
 from 1 to 6 in the three column at the right. 1. During the period leading u to the selection of the live stock rojects (that 1s, and time before the project is selected) 	nr : : : : : : : : : : : : : : : : : : :		
 from 1 to 6 in the three columnation the right. 1. During the period leading up to the selection of the lives and the before the project is selected). 2. During project selection 	DR : : : : : : : : : : : : : : : : : : :		
 from 1 to 6 in the three column at the right. 1. During the eriod leading u to the selection of the livelection of the livelection of the livelected project is selected. 2. During the stated intervals 	ns : : p : 6- : y : : :	:	
 from 1 to 6 in the three columnation of the right. 1. During the period leading up to the selection of the live stock rojects (that 1s, and time before the project is selected) 2. During project selection 5. During the stated intervals three hour the school year 	ns : : p : 5 : :	:	
 from 1 to 6 in the three columnat the right. 1. During the veried leading under the selection of the livestock rejects (that is, and the before the project is selected) 2. During project selection 5. During the stated intervals three hout the school year either as records, current 	nr : : p : 6- : y : : :	:	
 from 1 to 6 in the three columnation the right. 1. During the eriod leading up to the selection of the live stock rojects (that is, and time before the project is selected). 2. During project selection. 3. During the stated intervalue throughout the school year either as regards, current events, or regular assignments. 	ns : : p : 6- : y : : : : : : : : : : : : : : : : : :	: : :	
 from 1 to 6 in the three columnation of the right. 1. During the period leading up to the selection of the live stock rojects (that is, and time before the project is selected) 2. During project selection 3. During the stated intervals there house the school year either as reports, current events, or regular assignments 4. During the time when the box 	ns : : : : : : : : : : : : : :	:	
 from 1 to 6 in the three columnation the right. 1. During the eriod leading up to the selection of the live stock rojects (that is, and time before the project is selected). 2. During project selection. 3. During the stated intervalue throughout the school year either as regards, current events, or regular assignments. 	ns : : : : : : : : : : : : : :	: : :	
 from 1 to 6 in the three columnation the right. 1. During the period leading up to the selection of the live stock rejects (that is, and time before the project is selected) 2. During project selection 3. During the stated intervals three how the school year either as reports, current events, or regular asignmes 4. During the time when the bool is confronted with the mark in roblem 	ns : : : : : : : : : : : : : :	* * * *	:
 from 1 to 6 in the three column at the right. 1. During the eriod leading up to the selection of the live stock rejects (that is, and the before the project is selected) 2. During project selection 5. During the stated intervals throw hout the school year either as records, current events, or regular assimmed. During the time when the bo is confracted with the mark in roblem 5. During the time many time 	ne : : p : : y : : : : : : : : : : : : : :	* * * *	
 from 1 to 6 in the three column at the right. 1. During the eriod leading up to the selection of the live stock rojects (that is, and time before the project is selected) 2. During project selection 3. During the stated intervaling the time state intervaling the state intervaling the time when the board of the rise confronted with the mark in moblem 5. During the time marks time or the line of the time marks the selection 	ne : p : p : p : p : p : p : p : t : t : t : t : t : t : t : t	* * * *	:
 from 1 to 6 in the three column at the right. 1. During the eriod leading up to the selection of the live stock rojects (that is, and time before the project is selected) 2. During project selection 3. During the stated intervaling the time state intervaling the state intervaling the time when the board of the rise confronted with the mark in moblem 5. During the time marks time or the line of the time marks the selection 	ne : p : p : p : p : p : p : p : t : t : t : t : t : t : t : t	***	:
 from 1 to 6 in the three columnat the right. 1. During the eriod leading up to the selection of the live stock rejects (that is, and the before the project is selected) 2. During project selection 5. During the stated intervals three hout the school year either as records, current events, or regular assignment. In roblem 5. During the time school the mark in roblem 5. During the time marketing process actually takes place 	ne : : p : : y : : : : : : : : : : : : : :	***	: : :
 from 1 to 6 in the three column at the right. 1. During the eriod leading up to the selection of the live stock rojects (that is, and time before the project is selected) 2. During project selection 3. During the stated intervaling the time should year either as reports, current events, or regular assignment. 4. During the time when the board is confronted with the mark in roblem 5. During the time mark time opposes actually takes place 	ne : : p : : y : : : : : : : : : : : : : :	· · · · · · · · · · · · · · · · · · ·	: : :

		:A. or: :be_in- :C: :ni :: :C: :classes:	rops Ad- vanced classes
The subscription during	lake any additional co you	: :	8 9
	think appropriate as to then live		1
	stock marketing infortion	: :	:
	should be resouted.	: :	1
		: :	1
	1.	: :	1
	Brithertin dan da Baldari dan dan sebesar dan dari bari bari bari bari bari bari bari b	: :	* *
	2.	: :	2
		: :	2
	3.	8 5	-
		1 1	* *
	4.	1 1	1
		1 2	3
	5.	1 1	
			*
Б.	Answer by ranking 1 to 4 in the	1 1	2
	three different columns as to	1 1	
	when you most stress livestock		
	marketing.	: :	
	1. Seasonally		•
	2. Monthly	1 1	A and a state of the state of t
	3. Weskly		:
	4. Daily		
W F	to you teach the following general		
	nformation relative to livestock		
	arkets and marketin, information		5
L	HELIGAS WINI PERITOPITI THI OLDER FION		*
	memory has mailed an ename I to D man		
A. P	nswer by ranking from 1 to 8 your		2
	reference in the columns at the		1
	ight as to what is most important		1
1	o be taught in each class.	: :	2
-		: :	:
-	. Farketing functions as assemb-		
	ling, gradin, processin, pack	et :	
-	aging, storing, distributing	: :	
2	. Types of a rencies on a jed in	: :	:
	marketing such as livestock	: :	:
	shipping associations, commis-		\$
	sion firms, order buyers, spec-	1 1	2
	ulators, and packers	5 5	:

		stalle or	. Ad-
		:bogin- :ning	Crois vanced
		:classes	
	The principles of price deter-	:	: :
	firstion; that is, 'ere and	2	: :
	how prices are determined	:	: :
	The rinciples of cooperative	:	: :
	markoting such as aims, needs,	1	: :
	objectives, and a valtages		: :
	The rinciples of the market	-	: :
	structure for a specific com-	-	
	modity such as the source of	:	
	supply, means of arso bling,		
	gradin , and hip in Legislation pertaining to mar-		
	keting such as preventing the	-	3
	sale of discased ani ls, vac~		
	cination requirements, tubercu-		
	losis inspection, etc.		
	There the principal livesteck		• <u>•</u> ••
	markets are located and why		• •
	The contarison of market prices		· · · · · · · · · · · · · · · · · · ·
	such as the corn-hor ratio and		: :
	the price index numbers of dif.	- :	: :
	forent commodities	:	:
Do m	ou te ch the following market	1	: :
	es, price trends, their cause	-	• •
	simificance?		• •
COSTICA	er marroanoo i		
8 . 873	swer by makin a () in column		
	rilt.		
00.0			
1.	Major or lon -time price cycle	100	
	coverin a period of 15 to 30		
	years. (That is, the relation-		
	ship between money and the	1	: :
	price of goods, and the in-	1	
	fluence cormon world factors	1	
	have upon these trends)	:	
0	Minor trends or the shorter-	* *	: :
80.18	time year-to-year price trends		: :
10.0		2 2	1 1
	(that is, the cycles which are		
	(that is, the cycles which are usually associated with the	:	1 . 1
		:	
6.9	usually associated with the	:	

		:A.l. or :tegin- :ning :classes	Crops	Ad- vanced classes
	3. Seasonal price fluctuations within the year	*	•	:
	4. Short-time day-to-day price changes	:	•	:
B.	Rank in order what you consider to be the three most important of the above trends.			*
	1	:	:	:
	2	:	:	:
	3.	:	•	:

	• • •	toni	cin ng	-:C	ropa	vi	i- ance lass	
	:	A		: /	1 : F	8 1	AZI	3
	b you teach or emphasize each of : ne following?		:		* * *		* * *	
Α.	Answer by yes or no in column A :			0	2		:	
	in each of the three classes; :		:		0	1	\$	
	also, in column B indicate im- :		4	0	8	:	2	
	portance of material by ranking :					:	:	
	1 to 15. :		:		0	÷	2	
	:		4	-	8	:		
	1. The use and place of pure :				5		•	
	bred livestock from the stand-		1	\$	5	2	3	
	point of marketing fat animals		:	*	:	3	÷	
	2. The present market outlook :		:			-	:	
	information in all livertock :		:			-		
	enterprises regardless of the:		-			-		
	projects likely to be under- :				-	-	-	
	taken at the start :		1					
	3. The estimating of a financial:		•		5			
	outcome on a basis of pre- :		6				i	
	dicted market prices :					-	0	

		00 00 I	102	in-	:0	ro	27.02	var cl	cod see
							T	: A	: 11
4.0	The selection of projects on			:	:			2	:
	the basis of the rket out-							:	:
	look	-			2	2			
5.	The type and size of mimal	-		2		-		2	:
	that brin s line t rice on	2		2		- 2		:	
	the market. (what the market	2			-				-
	packer demands)	:			:				2
6.	The grading of animals for the	2	-	:	*			:	
	market	:		:				:	:
7.	The grading of market products	:		:	:	:		\$:
	such as eggs and butter	÷			2			:	:
8.	The significance of increasing	\$:	0 8	1	:	:
	or decreasing the number of			:		:		:	:
	breeding animals according to				8			8	:
~	the market outlook	-		2	:	2			:
9.	The evaluating of factors or	2		\$	-		1		0
	forces that are likely to	0				- 2			*
	cause a chan o in price at the			:	0				*
	time projects are about ready	9.4		:	5	2	;		*
20	to market	:		-	-				\$
10.		0.0		:	0		3		:
	time and sethod of marketing at the start of production	-		*		-			3
3.7	The care and precautions noc-	-		0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	:				:
778	cessary in loadin , tra spor-					0	-		
	tation, in the marketing pro-			:	-				2
	CC28	0 0		•	-	2	-		1
12.	different and a second statement of a generative statement of a second s	0			-				:
and the	up-to-date supply of charts	•							
		•		•		:			:
	trate mar'et trends	÷				-			-
13.	The class, either as individu-	0		:	*	•			:
	als or a group, to chart	•			*				
		* 2							
	stock	•		•	*	•	•		
14.	and a second sec	2	-	:	:	*			:
		6 9		1	* *				
		•		:					-
	your classroom				•		:		*
15.		0		*	:	2			:
	relation to price trends, com-					:			•
	modity price outlook, etc.	-				2			2

		be in- nin clastes		:be in- :nin		:be in- :nin		te in- nin clastes		*****	Cr		B	01		300
	:	A	:	B	*	A	:		P.		11.					
List some of the rre is rtant charts and ranks you us in teach- ing livestock market i formation.	2				00 00 00		00 00 00			** ** **						
	. 0		5		-		•									
• 8	-	-			-		-									
b.	-		-		0		-									
	0		*		-	-	*									
C .	•		*													
	-		*				*			*						
d.	2		÷		÷		:									
	-		:	-	-			:	lo-dance	-						
e .			2		0			0								
	:						:	:		:						
List other means of teaching which	*						:									
you think important in regard to	3		3		8		:									
livestock marketing.			-				0	0.0		:						
	-	-	:	-	0		*			:						
					-		8									
	-		3	_			8	0		0	-					

	, ,	Hogs	Loof	"leep try	Dairy
VII.	lark from 1 to 15 in the	:	2	1 1	2
	column of the enterprise	:	:	: :	8
	the information you consid-	. :	:	: :	2
	er most important in the	:	2	: :	0
	study of marketing for that	:		: :	:
	onterrise.	:	:	: :	0
		:	:	: :	:
	1. No the price of grain	:	:	: :	:
	may influence the price	:	:	1 1	0
	of livestock or its pro-	2	:	: :	:
	ducts	1		: :	:
	2. How present numbers on	3	2	: :	:
	farms in U.S. are impor-	:	2	: :	:
	tant as compared with	\$:	: :	:
	numbers in previous year	3:	:	: :	:

		Hog	a Deet	She	ep:Poul	Dairy
-	How an index of annual	8	•	0	a 0 4 3	0 0
U.	wholesale prices for all	•	•	•		
	co-odities in, 1.00					
	1937 (1010-14 = 100) 18		•	*		
	valuable	•		•		
1	How the relation of the		:	•	:	
2.4	price index of the dif-	*		•	•	*
	ferent livestock rices	*		•		
	may influence the price					
	index of other commodities	•	*	•	•	
6	Now the price and receipt		2	:		:
54	cyclos may vary					
12	Now the size of the crops		:	:	2	
0.	and crop prospects influ-					
	ence livestock prices at					
	different seasons of the			-		
			5	-		õ
17	year		2			
14	How the trend of mices	-	-	8		
	is influenced by the se-		1			
	quence of large and small		2		-	2
	corn crops (that is, the			4		
	i fluence of a large crop		-	i i		ě.
	preceded by a small crop	ě	i i	ě	•	i
	or vice versa, has upon		1	-		-
~	feeding operations)					
80	how there eight be a dif-		3	-		-
	ference in the market de-		5		-	
	mand at present as com-	:	:	:	2	-
	pared to the demand in	:	:	-	:	÷
	the past		:			
9.	Now the prices of hoge		0 0	*	:	:
	may affect sheep or cat-	\$	1	:	:	:
	tle prices	:	:	:		:
10.	How the price varies from	1.2	2	- 2	\$	3
	day to day	:	:	:		:
11.	How the price varies at	8	3	2	:	:
	different times of the		:		:	8
	year	0	0	:	0	:
12.	Now to explain such a	0	0	8	0 +	0
	large spread in trice the		8	6	:	-
	same day for the differ-	\$	8	3	* •	:
	ent grades	*	:	1	:	:

	illog	s îl	cef The	ep:fou	1-: Da1:
13. Now the rofits or loss	-:	•	:	:	:
es of live tock opera-	:	:	:	:	1
tions the previous year			:	3	:
may influence the price	: :		:	:	5
or feeding program the	1	*	:	:	-
year following	:	:	:	:	:
14. How to classify nd	1	2	*	* *	
grade according to mr-			:		:
ket stand rds	:		:	:	:
15. Fow holi ays, Je ish de	1 mm 2	*	:	:	:
mond, etc., influence		*	5	:	:
the market		:	1	:	
List any oth r information	:		•	5	•
you think important.			•		
Jou ouring Trates ouries					
	:	:	:	:	:
	2	:	:	:	:
	8	-	0 0	8	:
and a second	:	:	:		:
	2	1		:	
	2			:	:
	:	:	:hank : :import :valuat :inform	le sou	our mo
nderline the sources of inform ou use.	:	:	:import	le sou	our mo
ou use. 1. Local dealers	:	:	:import	le sou	our mo
ou use. 1. Local dealers 2. Paily newspapers 5. Parm magažines	:	:	:import	le sou	our mo
ou use. 1. Local dealers 2. Paily newspapers 5. Farm magaines 4. Special market papers	:	:	:import	le sou	our mo
ou use. 1. Local dealers 2. Paily nowspapers 5. Parm magazines 4. Special market papers 5. The radio	: mation		:import	le sou	our mo
ou use. 1. Local dealers 2. Paily newspapers 5. Farm magaines 4. Special market papers 5. The radio 5. The radio 5. The radio	: mation		:import	le sou	our mo
bu use. 1. Local dealers 2. Paily newspapers 5. Farm magaines 4. Special market papers 5. The radio 5. The v. S. market news servi 1. vestock	: mation		:import	le sou	our mo
use. 1. Local dealers 2. Paily newspapers 5. Parm magaines 1. Special market papers 5. The radio 5. The radio 5. The U. S. market news servi 1. Westock 7. Government publications	: mation		:import	le sou	our mo
ou use. 1. Local dealers 2. Daily newspapers 3. Farm magazines 4. Special market papers 5. The radio 5. The radio 5. The radio 6. The value of the second 11 vestock 7. Gevernment publications 5. Federal market reports	: etion		:import	le sou	our mo
 use. Local dealers Paily newspapers Farm magaines Special market papers The radio The u. S. market news serving investock Covernment publications Federal market reports Department of Economics, ket 	: etion		:import	le sou	our mo
 Local dealers Poily newspapers Farm magaines Special market papers The radio The radio The N.S. market news servi livestock Covernment publicationa Federal market reports Separtment of Economics, he State College 	: etion ce on		:import :valuat :inform : : : : : : : : : : : :	le sou	our mo
Du use. 1. Local dealers 2. Paily newspapers 5. Farm magaines 4. Special market papers 5. The radio 5. The radio 5. The radio 5. The radio 6. S. S. market news servi 11vestock 7. Gevernment publications 5. Federal market reports 5. Department of Economics, he State Collere 6. Arricultural Expriment "ta	: ation ce on nsas tion	:	:import :valuat :inform : : : : : : : : : :	le sou	our mo
 use. Local dealers Paily newspapers Parm magaines Special market papers The radio The radio The U. S. market news servinives between the servinite servinite servinite servinite servinites Pederal market reports Department of Economics, he State Collece Arricultural Experiment tha lications (bulletins and ci 	: ation ce on nsas tion	:	:import :valuat :inform : : : : : : : : : :	le sou	our mo
Du use. 1. Local dealers 2. Paily newspapers 5. Farm magaines 4. Special market papers 5. The radio 5. The radio 5. The radio 5. The radio 6. S. S. market news servi 11vestock 7. Gevernment publications 5. Federal market reports 5. Department of Economics, he State Collere 6. Arricultural Expriment "ta	: ation ce on nsas tion	:	:import :valuat :inform : : : : : : : : : :	le sou	our mo
 use. Local dealers Paily newspapers Parm magaines Special market papers The radio The radio The U. S. market news servinives between the servinite servinite servinite servinite servinites Pederal market reports Department of Economics, he State Collece Arricultural Experiment tha lications (bulletins and ci 	: etion neas tion rcula	:	:import :valuat :inform : : : : : : : : : :	le sou	our mo

Underline the sources of 1 formation you use.	the nk in order of importance your sost valuable sources of information
List other shurces you use.	
	:
	•
	-

- 1. The functions far riet.
 - A. That is a live loc' mar "t?
 - H. Furpose of a live toot morket.
 - C. Component arts of a live tack writ.
 - D. Ho do live took wr't d'ffer?
 - . my o liestock rket d'ffer?
 - F. Den does marketing start?
- 2. Marketing a concles for livestock.
 - A. Location of principal livestock markets in the United States. In Tan as.
 - F. Purpose of the diff rent scencies.
 - C. Kinds and number of livestock rkets in an as.
 - D. A vanta es of the lifferent a encies.
 - I. Targins of different markets.
 - F. The development of cold storage lockers.
- 5. Principles of price determination.
 - A. What deter ines price?
 - a. Sopply.
 - t. bemand.
 - c. Combined effect of supply and demand.
 - d. Cther factors.
 - B. Where livestock prices are determined.
 - C. Selling livestock on hasis of dressed weilt an enrcass grade--types of market areas, rice relations ip within the area, and persons involved in price making.

- 4. Livestock price trends and their causes.
 - A. Short-time day-to-day orice trends--cause, length, and offect.
 - Seasonal price trees within the year. Then are the usual praces and lows for the different classes and grades of mol al -- atting and scase.
 - C. Cyclical trends or the shorter-tile year-to-year price trends--cluse length, and inputance.
 - D. Lon -time trends.
 - 5. Classifying and grading mount and als.
 - A. Market classes and r des of cattle, how, and s'eep.
 - 1. "hy have classes and r des?
 - C. Selative importance of price and market classes and grades.
 - D. Felation of grades of live took to carcass grading and shrinkage.
- 6. Selecting a method of marketing livestock.
 - A. Selling locally, rivate or auction.
 - P. Direct marketing.
 - C. Throu h commission firms.
 - D. Cooperative srketing.
 - Service and cost of the diff rent methods, transportin, sellin, han lin, and care.
 - W. Methods and agencies most advantageous to the local producers.
- 7. her to market livestock.
 - A. Factors to co si er in predicting the peaks and lows in the market trends.

- Probable profit if sold now as commared to protable profit if animals were kent and fed another 30 to 60 days.
- D. Adjusting roduction to market deards.
 - A. Kind and quality of live took in demand.
 - . Increasing or decreasing production according to domind.
 - C. Adjusting creduction to the most advanta ords market.

Provide The Constraint of the Character and the

Objectives:

- 1. To develop mollity to select and roduce the kind of live toes that brings he hi hest price on the mar et.
- 2. To develop a ility to produce livestock that are realy for arket oring the peak of the market price.
- To have students study the enricht effore starting moduction so that they say take adventage of all mark ting possibilities.

Classroom Procedure:

- 1. Discuss the kind of livestock produced in local comsunity.
 - A. Compare local livestack with the kind grown in other regions.
 - L. Compare the price received for local livestock with the top market price.
 - C. re ent lictures of the kind of animals that bring top price.
- 2. (o pare the price of the different weights and prades of animals.
- 3. Compare the seasonal variations in prices with the seasonal variation in market receipte.

A. Then would be a rood time to buy?

1. Ten ould be a good time to sell?

C. Lelation of roduction tractices to mret price.

4. Compare the present supply of livestock with the supply in former years.

A. elation of supply to write in the set.

- P. elitive influence upply will likely have up a rice at event.
- C. Here are e in U lon cyclical trend?
- 5. Authine the f ctors that are likely to affect the demand.

A. nfluence in previous years.

- F. To the factor your from year to year.
- 6. Outline the falor that are likely to affect the der rel.
 - A. clative length of time necessary to increase supply.
 - . Felative a mificance of resent samply in regard to the part or impediate future.
- 7. Compare the present rice of ford pocusary to preduce a 100-pound in with the present rice or hundred sink.
 - A. Now it may vary in relation to the sea out price trend.
 - h. elation between numbers of livestock and price of grain.
 - C. actors affectine supply and price of feed in local region.
- B. Geopare the mospective rice outlook of the different livertock enterprises as fiven by the agricultural econe is department of the college.
 - 1. Mich enterprise seems least favorable?
 - . Which enterprise see s must favorable to make a profit?
 - C. How do the factors invol ed affect the situations in this commity?

- R. New the future is likely to differ from the present outlook.
- 9. Conclusions as to the present market recommendations.
 - 4. Which live took enterprise or phase of the enterprise appears most favorable?
 - D. Fow local programs may be adjusted to fit the recommendations for the immediate future.
 - C. Sugreated plans in the way of a long-time program.